

Water Heating Incentives

Provider	Technology	Incentive	Eligibility Requirements
Con Edison	Heat Pump Water Heater	50% of unit cost, up to \$1,000	- You or your contractor must work with one of ConEd's participating distributors. See a full list here. - Must be ENERGY STAR certified and under 120 gallons in capacity
NYSEG	Heat Pump Water Heater	\$700 per unit	Must be ENERGY STAR certified and under 120 gallons in capacity
	Ground Source Heat Pump Desuperheater	\$100 per unit	Desuperheaters are installed as an optional component to eligible GSHP systems to offset some of your hot water load. Speak with your installer to learn more about desuperheater integration.
	Dedicated Domestic Hot Water ("DHW") Water-to-Water Heat Pump	\$900 per unit	This incentive is for ground source heat pump systems dedicated to providing 100% of domestic hot water load. The GSHP must be ENERGY STAR Tier 3 certified.
Federal Tax Credit (ENERGY STAR)	Heat Pump Water Heater	- Projects completed on or before 12/31/2022: \$300 for a qualifying heat pump hot water heater - Projects completed after 12/31/2022: tax credit for up to 30% cost of qualified products / equipment (cap of \$2,000) - Can get 30% credit up to \$600 off electrical panel upgrade <i>only</i> if done <i>alongside heat pump upgrade</i>	- To benefit from this tax credit, you must owe at least as much in federal taxes as you would claim for the credit. If your tax burden isn't high enough, the credit can be applied over multiple years. - Equipment must be Energy Star certified - See the Department of Energy's webpage on Clean Energy Tax Credits for Consumers for more information about how to claim these credits.

Inflation Reduction Act (IRA)	Heat Pump Water Heater	High-Efficiency Electric Home Rebate Program (HEEHRA): offers <i>income-specific</i>, point-of-sale rebates for home heat pump projects. • <u>Low-income households (under 80% of the area median income)</u>: 100% of costs covered, up to \$1,750 • <u>Moderate-income households (80 – 150% of area median income)</u>: 50% of costs covered, up to \$1,750 • NOTE: If you are using HEEHRA for other home electrification upgrades (i.e., heat pump, heat pump hot water heater, electric panel installation, electric appliances), there is a total cap of \$14,000 for all qualifying projects.	<i>Please note that details about how to deliver IRA rebates to homeowners are still being determined. At the time of writing, homeowners can expect rebates to become available in early 2024, but any projects completed from 2023 onwards will qualify (depending on rebate availability).</i> • Cannot use the HEEHRA rebate for heat pump hot water heaters (up to \$1,750 depending on income) <i>and</i> HOMES rebate (based on energy savings performance) for the same HPHWH project. • Can be new construction or replacement, single or multifamily building • NOTE: If you don't qualify for the HEEHRA rebate, check out the HOMES program on our energy efficiency rebate sheet.
Office of Temporary and Disability Assistance (OTDA)	Heat Pump Water Heater	• \$3,000 / unit • Total funding when combined with energy efficiency work (insulation, air sealing) and heat pumps cannot exceed \$20,000	• Low-income families that qualify for HEAP or SNAP • Must have valid HEAP or SNAP award letter dating on or after October 1, 2022 • Must use an EmPower contractor • Cannot be combined with Assisted Home Performance (AHP) incentives.