

Air Source Heat Pump (ASHP) Incentives

Provider	Technology	Description	Eligibility Requirements
Con Edison	Full Load Heating w/ <i>Decommissioning</i> of your fossil fuel system	• <u>Single-family homes or both units in 2-unit home</u>: 50% of costs covered up to \$8,000 • <u>Per unit in 2-4 dwelling unit projects</u>: 50% of costs covered up to \$3,000 / dwelling unit	• All ASHP units must be NEEP-listed Cold Climate Air Source Heat Pumps. • Can be central or mini-split heat pump. • Must be sized to 90-120% of building heat load. • Must use a participating contractor who is submitting allocation requests to Con Edison. This helps homeowners know that the incentives are guaranteed to be available.
	Full Load Heating w/ <i>Integrated Controls</i> paired to qualified heating system	• <u>Single-family homes or both units in 2-unit home</u>: 50% of costs covered up to \$2,500 • <u>Per unit in 2-4 dwelling unit projects</u>: 50% of costs covered up to \$1,000 / dwelling unit	
NYSEG	Option 1: Full Load Heating Rebate	\$800 per 10,000 Btu/h of maximum capacity at 5°F a. ASHP coupled with eligible envelope upgrades → up to \$80/MMBtu of annual energy savings	• All ASHP units must be NEEP-listed Cold Climate Air Source Heat Pumps. • Can be central or mini-split heat pump. • Must use a participating contractor. • <u>Partial Load</u>: must be sized to less than 90% of building heat load. • <u>Full Load</u>: must be sized to 90% - 120% of building heat load. • <u>Integrated Controls</u>: must meet full building heat load (cannot exceed 120%). Cannot be applied to new construction. • <u>Decommissioning</u>: must meet full building heat load (cannot exceed 120%).
	Option 2: Full Load Heating w/ <i>Integrated Controls</i> paired to qualified heating system	\$1,000 per 10,000 Btu/h of maximum capacity at 5°F a. ASHP coupled with eligible envelope upgrades → up to \$80/MMBtu of annual energy savings	
	Option 3: Full Load Heating w/ <i>Decommissioning</i> of your fossil fuel heating system	\$1,200 per 10,000 Btu/h of maximum capacity at 5°F a. ASHP coupled with eligible envelope upgrades → up to \$80/MMBtu of annual energy savings	

ENERGY STAR Tax Credit	- Projects completed on or before 12/31/2022: \$300 for a qualifying ASHP - Projects completed after 12/31/2022: tax credit for up to 30% cost of qualified products / equipment (\$2,000 cap) - Can get 30% credit up to \$600 for electric panel upgrade (<i>only if done alongside heat pump installation</i>)	- To benefit from this tax credit, you must owe at least as much in federal taxes as you would claim for the credit. If your tax burden isn't high enough, the credit can be applied over multiple years. - Equipment must be Energy Star certified - See the Department of Energy's webpage on Clean Energy Tax Credits for Consumers for more information about how to claim these credits.
Inflation Reduction Act (IRA)	High-Efficiency Electric Home Rebate Program (HEEHRA): offers <i>income-specific</i>, point-of-sale rebates for home heat pump projects. <u>Low-income households</u> (<i>under 80% of the area median income</i>): 100% of costs covered, up to \$8,000 <u>Moderate-income households</u> (<i>80 – 150% of area median income</i>): 50% of costs covered, up to \$8,000 - NOTE: If you are using HEEHRA for other home electrification upgrades (i.e., heat pump, heat pump hot water heater, electric panel installation, electric appliances), there is a total cap of \$14,000 for all qualifying projects.	<i>Please note that details about how to deliver IRA rebates to homeowners are still being determined. At the time of writing, homeowners can expect rebates to become available in early 2024, but any projects completed from 2023 onwards will qualify (depending on rebate availability).</i> NOTE: If you don't qualify for the HEEHRA rebate, check out the HOMES program on our energy efficiency rebate sheet. - Cannot use the HEEHRA rebate for heat pumps (up to \$8,000 depending on income) <i>and</i> HOMES rebate (based on energy savings performance) for the same heat pump project. - Can be new construction or replacement, single or multifamily building
Office of Temporary and Disability Assistance (OTDA)	\$3,000 / 10,000 Btu, up to 60,000 Btu. - Total funding when combined with EmPower+ energy efficiency work (insulation, air sealing) cannot exceed \$20,000.	- Low-income families that qualify for HEAP or SNAP - Must have valid HEAP or SNAP award letter dating on or after October 1, 2022 - Must use an EmPower contractor - Cannot be combined with Assisted Home Performance (AHP) incentives.